Conflicts of Interest

As a firm authorised and regulated by the Financial Conduct Authority ("FCA") Fortrade Limited ("Fortrade") could sometimes be exposed to potential conflicts of interest. Fortrade will take all reasonable steps to manage all conflicts of interest and has put in place a conflicts of interest policy to prevent any risk that may damage the interests of our customers.

Our Policy

We endeavour to maintain a record of the types of activity we carry on in which a material conflict could arise or has arisen, including the activities of other members of our group of companies.

We also maintain procedures to manage actual or potential conflicts. This includes procedures to maintain appropriate independence between members of our staff who are involved in different activities, for example, through the operation of information barriers, physical separation of staff, the segregation of duties and responsibilities and maintenance of a policy of independence which requires our staff, when providing services to a client, to act in the best interests of the client and to disregard any conflicts of interest; and, in some circumstances declining to act for a client or potential client.

Where our arrangements to manage conflicts are not or cannot be sufficient to be reasonably confident that risks of damage to a client’s interest will be prevented we aim to disclose the general nature and/or sources of conflicts before carrying on business for the client. This is to allow the client to consider whether to ask for more information and whether to continue with the service. We do not aim to provide detailed, highly specific or comprehensive information.

Gifts and Hospitality

We do not prohibit our staff from receiving small gifts and minor hospitality from other parties with which we do business but only where in the opinion of a director or senior manager it is at a level that is not lavish or excessive and only where it will not impair our duty to act in the best interests of our clients or other legal or regulatory obligations.

Disclosure

Whilst Fortrade is devoted to implement and maintain our conflicts of interest policy, in some cases, such policy might not be sufficient to prevent risks of damage to the interest of a customer. In such a case, Fortrade shall disclose the general nature and sources of conflicts of interest tithe customer so that enables the customer to make an informed decision whether to proceed with the transaction in question.

Review

Fortrade frequently reviews and assesses our conflicts of interest policy so that can ensure the adequacy of such policy in compliance of the FCA rules.

Risk Warning and Disclaimer

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. 76% of retail investor accounts lose money with this provider. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money. Be Aware: You can lose all, but not more than the balance of your Trading Account. These products may not be suitable for all clients therefore ensure you understand the risks and seek independent advice. This material does not constitute an offer of, or solicitation for, a transaction in any financial instrument. Fortrade accepts no responsibility for any use that may be made of the information and for any consequences that result. No representation or warranty is given as to the accuracy or completeness of this information, consequently any person acting on it does so entirely at their own risk. See full risk warning.

Fotrade Ltd.is authorised and regulated in UK by the Financial Conduct Authority (FCA), Firm Reference Number (FRN): 609970.
Click here to see Fortrade on the FCA website.

(REV:Fotrade_Conflicts_of_Interest 01_August_2019)